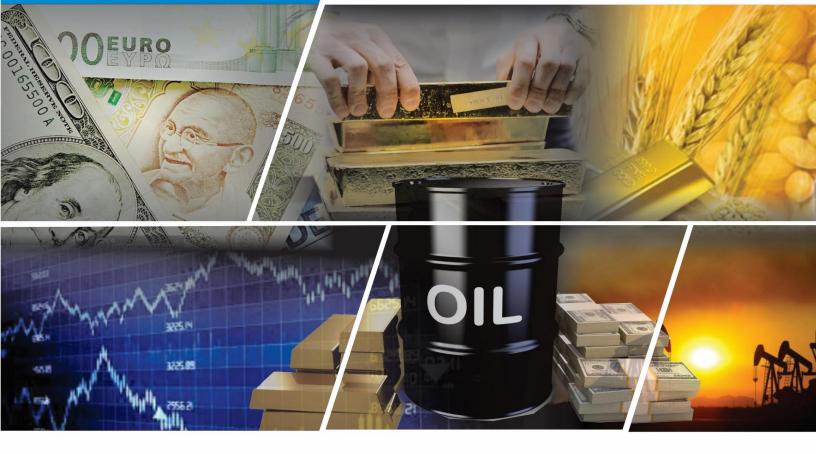
www.indiratrade.com



# CURRENCY COMMODITIES

**WEEKLY REPORT**22 JULY 2019 TO 26 JULY 2019

EDGE



**INDIRA SECURITIES PVT. LTD.** 



## **Market Round Up:**

- U.S. Dollar Rises, even as Bigger Fed Rate Cut Expected: - The U.S. dollar was higher on Friday, even as expectations rose that the Federal Reserve will cut interest rates by half a point at the end of the month.
- New York Federal Reserve President John Williams said Thursday that the central bank needed to "act quickly" when rates were low, as "it's better to take preventative measures than to wait for disaster to unfold."
- Meanwhile, preliminary data from the University of Michigan's consumer sentiment index were about in line with expectations, as Americans became more optimistic about the future.
- The index edged up to 98.4 in July from 98.2 in June.
- The dollar fell against the Japanese yen, with USD/JPY up 0.4% to 107.64.
- Elsewhere, the expectation of the U.S. easing its monetary policy has given emerging market central banks more confidence to cut interest rates without undermining their currencies. Indonesia, South Korea and South Africa all cut their key rates by 25 basis points on Thursday.
- Wall Street Jumps After Strong Earnings, Fed Cut
  Hope: Wall Street jumped on Friday as strong
  earnings from Microsoft helped lift tech stocks, while
  comments from New York Federal Reserve President
  John Williams boosted hope of a half-point rate cut at
  the end of the month

## **WEEKLY INDICES CHANGES**

INDEX	CLOSE	PREV. CLOSE	Change (%)	
SENSEX	38337.01	38736.23	-1.03%	
NIFTY	11,419.20	11,552.50	-1.15%	
DOW	27154.2	27332	-0.65%	
NASDAQ	8146.49	8244.14	-1.18%	
FTSE	7508.7	7505.97	0.04%	
NIKKEI	21388	21685.9	-1.37%	
DAX	12,260.10	12,323.30	-0.51%	
CAC	5,552.34	5,572.86	-0.37%	

#### **RBI REFRANCE RATE**

INDEX	CLOSE	PREV. CLOSE
USDINR	68.8249	68.5855
EURINR	77.5161	77.2931
JPYINR	63.9300	63.3000
GBPINR	86.2248	86.0112

## **FII FIGURES**

DATE	FII FIGURES IN CRORE
15/07	-216.44
16/07	-444.99
17/07	-16.97
18/07	-1,404.86
19/07	-950.15
NET	-3033

## **DII FIGURES**

DATE	DII FIGURES IN CRORE
15/07	591.72
16/07	637.71
17/07	208.88
18/07	329.05
19/07	733.92
NET	+2501



# **DOLLAR INDEX CHART**



US Dollar Index						
RSI(14)	BUY					
STOCH(9,6)	BUY					
STOCHRSI(14)	BUY					
MACD(12,26)	SELL					
ADX(14)	SELL					
Williams %R	NETURAL					
CCI(14)	SELL					
Highs/Lows(14)	BUY					
Ultimate Oscillator	SELL					
ROC	SELL					
BUY	4					
SELL	5					
NEUTRAL	1					
SUMMARY	NETURAL					

# **USDINR TECHNICAL CHART (INDIAN RUPEE)**



USDINR.Rolling				
RSI(14)	SELL			
STOCH(9,6)	BUY			
STOCHRSI(14)	BUY			
MACD(12,26)	SELL			
ADX(14)	SELL			
Williams %R	NETURAL			
CCI(14)	SELL			
Highs/Lows(14)	0			
Ultimate Oscillator	BUY			
ROC	SELL			
	SELL			
BUY	3			
SELL	6			
NEUTRAL	1			
SUMMARY	MILD BEARISH			



# **DOMESTIC CURRENCY**

C	Domestic	<b>S2</b>	<b>S1</b>	PIVOT	R1	R2
Į	<b>JSDINR</b>	68.11	68.44	68.71	69.04	69.32
E	EURINR	76.88	77.21	77.39	77.72	77.9
(	GBPINR	85.2	85.73	86.12	86.65	87.03
	JPYINR	62.92	63.26	63.48	63.81	64.04

## **GLOBAL CURRENCY**

Global	<b>S2</b>	<b>S1</b>	PIVOT	R1	R2
DOLLAR INDEX	96.15	96.43	97.01	97.29	97.87
EURUSD	1.12	1.12	1.13	1.13	1.13
GBPUSD	1.24	1.25	1.25	1.26	1.27
USDJPY	107.15	107.58	108.19	108.62	109.23

## **CURRENCY PERFORMANCE**

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.12161	-0.03%	-0.36%	-1.44%	-4.05%
POUND	1.25021	0.02%	-0.10%	-1.92%	-4.57%
<b>AUSTRALIAN DOLLAR</b>	0.70364	-0.08%	-0.04%	1.46%	-4.64%
NEWZEALAND DOLLAR	0.67709	0.15%	0.81%	2.32%	-0.20%
YEN	107.97	0.25%	0.06%	0.59%	-3.02%
YUAN	6.87833	-0.04%	0.08%	0.06%	1.12%
SWISS FRANC	0.98349	0.19%	-0.10%	1.20%	-0.89%
CANADIAN DOLLAR	1.30629	0.02%	0.12%	-0.86%	-0.81%
MEXICAN PESO	19.0224	0.00%	0.27%	-0.89%	0.75%
INDIAN RUPEE	68.92	0.10%	0.55%	-0.48%	0.12%
BRAZILIAN REAL	3.7481	0.79%	0.33%	-2.36%	-0.90%
RUSSIAN RUBBLE	62.985	-0.04%	-0.01%	0.24%	-0.10%
DOLLAR INDEX	97.19	0.04%	0.27%	1.09%	2.67%
KORREAN WON	1176.16	0.09%	-0.28%	1.95%	3.80%
SOUTH AFRICAN RAND	13.9284	-0.05%	0.22%	-3.03%	3.56%
SINGOPORE DOLLAR	1.36124	0.09%	0.39%	0.59%	-0.28%
HONGKONG DOLLAR	7.80545	-0.04%	-0.26%	-0.06%	-0.54%



# **MAJOR COMMODITIES**

### **MCX ENERGY WEEKLY**

Commodity	<b>S2</b>	S1	Pivot	R1	R2
Crude oil	3846.7	3992.3	4079.7	4225.3	4312.7
Natural Gas	159.0	164.0	167.3	172.3	175.6

#### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper	426.1	434.6	439.7	448.2	453.3
Zinc	188.5	191.2	192.8	195.5	197.1
Lead	148.6	152.7	155.4	159.5	162.1
Nickel	860.4	897.7	917.4	954.7	974.4

## **PRECIOUS METAL WEEKLY**

Commodity	S2	<b>S1</b>	Pivot	R1	R2
Gold	33991.7	34448.3	34796.7	35253.3	35601.7
Silver	37600.7	37995.3	38247.7	38642.3	38894.7

## **Updates:**

- Oil Prices Rise after U.S. Takes down Iranian Drone; Iran Denies Report: - Oil prices rose on Friday after U.S.
   President Donald Trump confirmed that the Navy had shot down an Iranian drone in the Persian Gulf area. Crude shot up 2% to intraday highs overnight but later pared gains after Iran denied the report.
- Friday's gains broke a four-day losing streak but oil remains on track for hefty weekly declines of 7.5% in the case of U.S. crude and 6.3% for Brent.
- Gold Prices Rise as Trump Piles More Pressure on Fed; Central Banks Still Buyers: - Gold prices rose as U.S. President Donald Trump stressed that the Federal Reserve should lower rates and a survey showed that central banks worldwide were planning to increase reserve holdings.

International Commodity	S2	<b>S1</b>	Pivot	R1	R2	СМР	PREV CLOSE
Gold COMEX	\$1,368.67	\$1,390.33	\$1,409.67	\$1,431.33	\$1,450.67	\$1,428.00	\$1,412.00
SILVER COMEX	14.81	15.02	15.19	15.4	15.57	16.2	15.24
NYMEX CRUDE	55.83	58.02	59.48	61.67	63.13	55.3	60.21
BRENT CRUDE	62.2	64.54	66.09	68.43	69.98	62.55	66.88



# **MAJOR COMMODITIES**

Commodity					
Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	56.15	0.92%	-5.75%	-3.01%	-17.29%
Brent	63.2313	1.38%	-4.86%	-3.57%	-13.43%
Natural gas	2.2874	1.47%	-5.01%	-0.68%	-15.94%
Gold	1428.29	0.21%	1.07%	0.68%	16.71%
Silver	16.329	0.96%	6.20%	5.83%	6.25%
Platinum	850.13	0.79%	1.27%	4.95%	2.30%
Palladium	1512.95	0.49%	-3.48%	-1.44%	65.53%
Copper	2.7469	-0.09%	1.45%	1.53%	0.36%
Lead	2044.25	-0.21%	3.56%	7.48%	-3.16%
Aluminum	1848	-0.32%	1.43%	3.76%	-10.68%
Tin	17800	-0.25%	-2.20%	-7.17%	-8.60%
Zinc	2425	-1.62%	-0.53%	-1.74%	-5.09%



# MCX GOLD CHART



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Gold	33991.7	34448.3	34796.7	35253.3	35601.7

GOLD TECHNICA	AL INDICATOR
RSI(14)	BUY
STOCH(9,6)	BUY
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	BUY
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	7
SELL	2
NEUTRAL	0
SUMMARY	STRONG BULLISH

## **GOLD INTERNATIONAL CHART**



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Gold	\$1,368.7	\$1,390.3	\$1,409.7	\$1,431.3	\$1,450.7

GOLD INTERNATIONAL	TECHNICAL INDICATOR
RSI(14)	BUY
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	BUY
Williams %R	BUY
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	7
SELL	2
NEUTRAL	0
SUMMARY	STRONG BULLISH



## **MCX SILVER CHART**



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Silver	37600.7	37995.3	38247.7	38642.3	38894.7

SILVER TECHNICAL	INDICATOR		
RSI(14)	SELL		
STOCH(9,6)	BUY		
STOCHRSI(14)	SELL		
MACD(12,26)	SELL		
ADX(14)	SELL		
Williams %R	SELL		
CCI(14)	SELL		
Highs/Lows(14)	BUY		
Ultimate Oscillator	BUY		
ROC	SELL		
BUY	8		
SELL	1		
NEUTRAL	0		
SUMMARY	STRONG BULLISH		

# **SILVER INTERNATIONAL CHART**



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Silver	\$14.8	\$15.0	\$15.2	\$15.4	\$15.6

SILVER INTERNATIONAL T	ECHNICAL INDICATOR
RSI(14)	BUY
STOCH(9,6)	BUY
STOCHRSI(14)	SELL
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	BUY
CCI(14)	BUY
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	BUY
BUY	7
SELL	2
NEUTRAL	0
SUMMARY	STRONG BULLISH



## **MCX COPPER CHART**



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Copper	426.1	434.6	439.7	448.2	453.3

COPPER TECHNICAL INDICATOR				
RSI(14)	BUY			
STOCH(9,6)	BUY			
STOCHRSI(14)	BUY			
MACD(12,26)	BUY			
ADX(14)	SELL			
Williams %R	BUY			
CCI(14)	BUY			
Highs/Lows(14)	BUY			
Ultimate Oscillator	BUY			
ROC	BUY			
BUY	8			
SELL	1			
NEUTRAL	0			
SUMMARY	STRONG BULLISH			

## **COPPER INTERNATIONAL CHART**



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Copper	\$2.570	\$2.630	\$2.670	\$2.740	\$2.780

COPPER INTERNATIONAL	TECHNICAL INDICATOR
RSI(14)	SELL
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	SELL
BUY	1
SELL	8
NEUTRAL	1
SUMMARY	STRONG BEARISH



# **MCX CRUDE CHART**



Commodity	<b>S2</b>	<b>S1</b>	Pivot	R1	R2
Crude oil	3846.7	3992.3	4079.7	4225.3	4312.7

#### RSI(14) SELL STOCH(9,6) SELL STOCHRSI(14) SELL MACD(12,26) SELL ADX(14) SELL Williams %R NETURAL CCI(14) SELL Highs/Lows(14) BUY **Ultimate Oscillator** BUY ROC SELL BUY 2 SELL 7 NEUTRAL 1 STRONG BEARISH **SUMMARY**

**CRUDEOIL TECHNICAL INDICATOR** 

## **NYMEX CRUDE CHART**



Commodity	<b>S2</b>	<b>S1</b>	Pivot	R1	R2
Crude oil	\$55.8	\$58.0	\$59.5	\$61.7	\$63.1

CRUDE.OILNYM TECH	NICAL INDICATOR
RSI(14)	SELL
STOCH(9,6)	SELL
STOCHRSI(14)	SELL
MACD(12,26)	SELL
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	BUY
ROC	SELL
BUY	2
SELL	7
NEUTRAL	1
SUMMARY	STRONG BEARISH



# **MCX NATURAL GAS**



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Natural Gas	159.0	164.0	167.3	172.3	175.6

NATURALGAS TECH	NATURALGAS TECHNICAL INDICATOR				
RSI(14)	SELL				
STOCH(9,6)	BUY				
STOCHRSI(14)	BUY				
MACD(12,26)	SELL				
ADX(14)	SELL				
Williams %R	SELL				
CCI(14)	SELL				
Highs/Lows(14)	BUY				
Ultimate Oscillator	SELL				
ROC	SELL				
BUY	3				
SELL	7				
NEUTRAL	0				
SUMMARY	STRONG BEARISH				

# **NATURAL GAS INTERNATIONAL**



Commodity	S2	<b>S1</b>	Pivot	R1	R2
Natural Gas	\$2.300	\$2.380	\$2.430	\$2.510	\$2.560

NATURAL GAS INTER. TEC	CHNICAL INDICATOR
RSI(14)	SELL
STOCH(9,6)	BUY
STOCHRSI(14)	BUY
MACD(12,26)	BUY
ADX(14)	SELL
Williams %R	NETURAL
CCI(14)	SELL
Highs/Lows(14)	BUY
Ultimate Oscillator	SELL
ROC	SELL
BUY	4
SELL	5
NEUTRAL	1
SUMMARY	NETURAL

# IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

MonJul 22         8:30pm         JPY         BOJ Gov Kuroda Speaks           TueJul 23         TueJul 23         52.7         52.9           WedJul 24         12:45pm         EUR         French Flash Services PMI         51.6         51.9           1:00pm         EUR         German Flash Manufacturing PMI         45.1         45           EUR         German Flash Services PMI         55.3         55.8           1:30pm         EUR         Flash Manufacturing PMI         47.6         47.6           EUR         Flash Services PMI         53.3         53.6           7:15pm         USD         Flash Manufacturing PMI         50.9         50.6						
TueJul 23         EUR         French Flash Services PMI         52.7         52.9           WedJul 24         12:45pm         EUR         French Flash Manufacturing PMI         51.6         51.9           1:00pm         EUR         German Flash Manufacturing PMI         45.1         45           EUR         German Flash Services PMI         55.3         55.8           1:30pm         EUR         Flash Manufacturing PMI         47.6         47.6           EUR         Flash Services PMI         53.3         53.6           7:15pm         USD         Flash Manufacturing PMI         50.9         50.6           ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%	DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVOUS
TueJul 23         EUR         French Flash Services PMI         52.7         52.9           WedJul 24         12:45pm         EUR         French Flash Manufacturing PMI         51.6         51.9           1:00pm         EUR         German Flash Manufacturing PMI         45.1         45           EUR         German Flash Services PMI         55.3         55.8           1:30pm         EUR         Flash Manufacturing PMI         47.6         47.6           EUR         Flash Services PMI         53.3         53.6           7:15pm         USD         Flash Manufacturing PMI         50.9         50.6           ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         0.20%         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%						
WedJul 24         12:45pm         EUR         French Flash Services PMI         52.7         52.9           EUR         French Flash Manufacturing PMI         51.6         51.9           1:00pm         EUR         German Flash Manufacturing PMI         45.1         45           EUR         German Flash Services PMI         55.3         55.8           1:30pm         EUR         Flash Manufacturing PMI         47.6         47.6           EUR         Flash Services PMI         53.3         53.6           7:15pm         USD         Flash Manufacturing PMI         50.9         50.6           ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         0.20%         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%	MonJul 22	8:30pm	JPY	BOJ Gov Kuroda Speaks		
EUR   French Flash Manufacturing PMI   51.6   51.9     1:00pm   EUR   German Flash Manufacturing PMI   45.1   45     EUR   German Flash Services PMI   55.3   55.8     1:30pm   EUR   Flash Manufacturing PMI   47.6   47.6     EUR   Flash Services PMI   53.3   53.6     7:15pm   USD   Flash Manufacturing PMI   50.9   50.6     ThuJul 25   12:30pm   EUR   Spanish Unemployment Rate   13.70%   14.70%     1:30pm   EUR   German Ifo Business Climate   97.1   97.4     5:15pm   EUR   Main Refinancing Rate   0.00%   0.00%     EUR   Monetary Policy Statement   6:00pm   EUR   ECB Press Conference     USD   Core Durable Goods Orders m/m   0.20%   0.40%     FriJul 26   6:00pm   USD   Advance GDP q/q   1.80%   3.10%	TueJul 23					
1:00pm         EUR         German Flash Manufacturing PMI         45.1         45           EUR         German Flash Services PMI         55.3         55.8           1:30pm         EUR         Flash Manufacturing PMI         47.6         47.6           EUR         Flash Services PMI         53.3         53.6           7:15pm         USD         Flash Manufacturing PMI         50.9         50.6           ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%	WedJul 24	12:45pm	EUR	French Flash Services PMI	52.7	52.9
EUR   German Flash Services PMI   55.3   55.8     1:30pm   EUR   Flash Manufacturing PMI   47.6   47.6     EUR   Flash Services PMI   53.3   53.6     7:15pm   USD   Flash Manufacturing PMI   50.9   50.6     ThuJul 25   12:30pm   EUR   Spanish Unemployment Rate   13.70%   14.70%     1:30pm   EUR   German Ifo Business Climate   97.1   97.4     5:15pm   EUR   Main Refinancing Rate   0.00%   0.00%     EUR   Monetary Policy Statement     6:00pm   EUR   ECB Press Conference     USD   Core Durable Goods Orders m/m   0.20%   0.40%     USD   Durable Goods Orders m/m   0.80%   -1.30%     FriJul 26   6:00pm   USD   Advance GDP q/q   1.80%   3.10%			EUR	French Flash Manufacturing PMI	51.6	51.9
1:30pm         EUR         Flash Manufacturing PMI         47.6         47.6           EUR         Flash Services PMI         53.3         53.6           7:15pm         USD         Flash Manufacturing PMI         50.9         50.6           ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         0.40%           USD         Core Durable Goods Orders m/m         0.20%         0.40%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%		1:00pm	EUR	German Flash Manufacturing PMI	45.1	45
EUR         Flash Services PMI         53.3         53.6           7:15pm         USD         Flash Manufacturing PMI         50.9         50.6           ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         0.40%           USD         Core Durable Goods Orders m/m         0.20%         0.40%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%			EUR	German Flash Services PMI	55.3	55.8
7:15pm         USD         Flash Manufacturing PMI         50.9         50.6           ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         0.40%           USD         Core Durable Goods Orders m/m         0.20%         0.40%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%		1:30pm	EUR	Flash Manufacturing PMI	47.6	47.6
ThuJul 25         12:30pm         EUR         Spanish Unemployment Rate         13.70%         14.70%           1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         USD         Core Durable Goods Orders m/m         0.20%         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%			EUR	Flash Services PMI	53.3	53.6
1:30pm         EUR         German Ifo Business Climate         97.1         97.4           5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         ECB Press Conference         0.20%         0.40%           USD         Core Durable Goods Orders m/m         0.20%         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%		7:15pm	USD	Flash Manufacturing PMI	50.9	50.6
5:15pm         EUR         Main Refinancing Rate         0.00%         0.00%           EUR         Monetary Policy Statement         6:00pm         EUR         ECB Press Conference           USD         Core Durable Goods Orders m/m         0.20%         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%	ThuJul 25	12:30pm	EUR	Spanish Unemployment Rate	13.70%	14.70%
EUR         Monetary Policy Statement           6:00pm         EUR         ECB Press Conference           USD         Core Durable Goods Orders m/m         0.20%         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%		1:30pm	EUR	German Ifo Business Climate	97.1	97.4
6:00pm         EUR         ECB Press Conference           USD         Core Durable Goods Orders m/m         0.20%         0.40%           USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%		5:15pm	EUR	Main Refinancing Rate	0.00%	0.00%
USD Core Durable Goods Orders m/m 0.20% 0.40% USD Durable Goods Orders m/m 0.80% -1.30% FriJul 26 6:00pm USD Advance GDP q/q 1.80% 3.10%			EUR	Monetary Policy Statement		
USD         Durable Goods Orders m/m         0.80%         -1.30%           FriJul 26         6:00pm         USD         Advance GDP q/q         1.80%         3.10%		6:00pm	EUR	ECB Press Conference		
FriJul 26 6:00pm USD Advance GDP q/q 1.80% 3.10%			USD	Core Durable Goods Orders m/m	0.20%	0.40%
			USD	Durable Goods Orders m/m	0.80%	-1.30%
USD Advance GDP Price Index q/q 4.00% 0.90%	FriJul 26	6:00pm	USD	Advance GDP q/q	1.80%	3.10%
			USD	Advance GDP Price Index q/q	4.00%	0.90%



204 Amardarshan Building 3rd floor Saket Nagar, Indore-452018

Call: 0731-4797170-173 Mob: +91-9303172345 / Toll Free: 18001030059 / SMS: <INDIRA> to 56070

## **DISCLAMER**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of our current opinions as of the data appearing on this material only and are subject to change without notice.